

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 55<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2278</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>9039</b>
<b>Author:</b>	<b>Rep. Wood</b>
<b>Date:</b>	<b>2/15/2016</b>
<b>Impact:</b>	<b>Positive revenue impact for Department of Consumer Credit</b>

**Research Analysis**

The Committee Substitute for HB2278 creates the Oklahoma Fantasy Contests Act and requires fantasy contest operators to implement procedures that are intended to safeguard against improper disclosure about a fantasy contest, participation in a fantasy contest and pooling of player funds and operational funds. The procedures should also allow individuals to restrict themselves from entering a fantasy contest and require that the operator take reasonable steps to prevent those individuals from entering. The measure also requires fantasy contest operators to pay a registration fee up to \$2500 to the Department of Consumer Credit and requires operators to conduct independent audits annually and submit the results to the department by the end of the calendar year. Finally, the measure provides that fantasy contests, as defined by the act, are not to be construed as gambling and therefore not subject to state gambling laws.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 2278, creates, in Section 3, a registration fee for fantasy contest operator of no more than \$2500.00. This would increase the revenue for the Dept. of Consumer Credit (non-appropriated) and the exact amount of revenue is contingent upon the number of operators who will register and the fee amount established by the Department.

In Section 4, a civil penalty of not more than \$1,000.00 for each violation is created, which will accrue to the state and may be recovered by the Dept. of Consumer Credit. If such violations are committed, revenue would be generated for the Department. Exact revenue is contingent upon the number of violations and the numerical amount fined for each.

Prepared By: Kristina King

**Other Considerations**

None.